

Ntorya Gas Project Operations Update

Tanzania Petroleum notes with interest the latest operational update from Aminex PLC, joint venture partner with ARA Petroleum Tanzania on the world-class Ntorya gas field project.

Whilst some of the content of the update was already known, there were some important new details.

More extensive drilling plans and greatly increased production forecasts

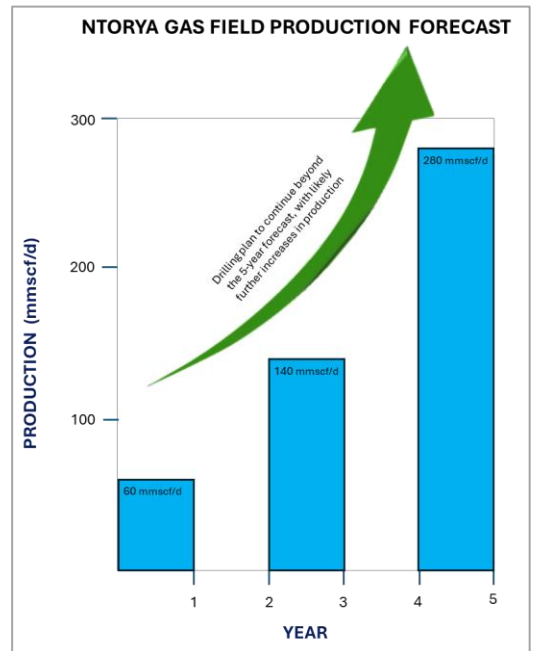


Of particular note was the fact that an updated Field Development Plan (FDP) has been created and presented to TPDC for approval. This includes the following significant changes:

1. Production from Ntorya is forecast to grow from an initial 60 mmscf/d, to 140 mmscf/d and then up to 280 mmscf/d within a 5 year period.
2. The JV partners now plan to drill 13 additional wells in the next 10 years.

For context, 280 mmscf/d is more than Tanzania's total current natural gas production. As such, these figures are very significant.

As the drilling of planned wells extends beyond the 5-year production forecast period, it is clear that the production potential for the Ntorya gas field is greater still.



A revised full competent person's report (CPR) to follow CH1 drilling and NT1 workover



The operations update also confirms that a revised full competent person's report (CPR) is planned to follow CH1 drilling and NT1 workover. The Ntorya gas field project has been a story of ever increasing resource estimates (and production potential); every new resource estimate for the project has resulted in significant updates on the preceding figures. The revised full CPR will therefore be another important milestone for the project and for the country.

Over \$41m budget for 2025, excluding the pipeline from Ntorya to Madimba



The operations update also confirms a proposed budget of over \$41m for the JV partners for the project for 2025 (excludes the pipeline which will be built and paid for by TPDC).

Further progress with preparations for CH1 drilling



In addition to re-confirmation regarding a number of completed activities, another point of note from the update was that the wellhead for CH1 well is now ready for shipment.

Drilling schedule to follow the award of the pipeline contract



The update explains that stakeholders can expect an update on the proposed drilling schedule once the engineering, procurement and construction (EPC) for the pipeline from Ntorya to the Madimba gas processing plant has been awarded.

The award of the pipeline contract by TPDC is key then, as a fundamental part of the project infrastructure and as an enabler for the JV partners to press ahead with the next stages of field development with clarity and confidence.

Tanzania Petroleum understands that the award of the pipeline contract and handover of the site to the chosen contractor is due imminently.

Conclusion



Tanzania Petroleum has previously highlighted this significant of this onshore world-class giant gas field.

It is clear that the Tanzanian authorities and the JC partners are working hand in glove to ensure that the project is delivered without delay for the good of the nation.

With news regarding the pipeline contract and then the drilling schedule due imminently, stay tuned to Tanzania Petroleum for further coverage and insights.